

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

I			EXEMPTIONS FROM TOTAL INCOME
	23A		<p>the accumulated balance upto 50% received from the voluntary pension system offered by a pension fund manager under the Voluntary Pension System Rules, 2005 at the time of eligible person's-</p> <p>(a) retirement; or (b) disability rendering him unable to work; or (c) death by his nominated survivors.]</p> <p>Provided that, excluding the cases mentioned in sub-clauses (b) and (c), in case of withdrawal before retirement age or withdrawal at the time of or after retirement age in excess of fifty percent of the accumulated balance, tax shall be charged at the rate specified in sub-section (6) of section 12 and the pension fund manager shall at the time of making payment deduct tax at the said rate.";</p>
	61		<p>Any amount paid as donation to the following institution, foundations, societies, boards, trusts and funds, namely: —</p> <p>(lvii) The Prime Minister's COVID-19 Pandemic Relief Fund-2020; (lviii) Ghulam Ishaq Khan Institute of Engineering Sciences and Technology (GIKI); (lvix) Lahore University of Management Sciences; (lxx) Dawat-e-Hadiya, Karachi; (lxxi) Baitussalam Welfare Trust; (lxxii) Patients' Aid Foundation; (lxxiii) Alkhidmat Foundation;"; and (lxxiv) Alamgir Welfare Trust International;</p> <p>Provided further that the amount so donated by an associate shall not exceed—</p> <p>(a) in the case of an individual or association of persons, fifteen percent of the taxable income of the person for the year; and (b) in the case of a company, ten percent of the taxable income of the person for the year:</p> <p>Provided also that the provisions of this clause shall apply only if donation is paid by a crossed cheque drawn on a bank.</p>

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

	66	(1)	Any income derived by the following institutions, foundations, societies, boards, trusts and funds, namely: —
--	----	-----	---

TABLE

Sr.No.	Name
(1)	(2)
(i)	International Islamic Trade Finance Corporation.
(ii)	Islamic Corporation for Development of Private Sector.
(iii)	National Memorial Bab-e-Pakistan Trust.
(iv)	Pakistan Agricultural Research Council.
(v)	The corporatized entities of Pakistan Water and Power Development Authority from the date of their creation upto the date of completion of the process of corporatization i.e. till the tariff is notified.
(vi)	The Prime Minister's Special Fund for victims of terrorism.
(vii)	Chief Minister's (Punjab) Relief Fund for Internally Displaced Persons (IDPs) of NWFP.
(viii)	The Institutions of the Agha Khan Development Network (Pakistan) as contained in Schedule 1 of the Accord and Protocol, dated November 13, 1994, executed between the Government of the Islamic Republic of Pakistan and the Agha Khan Development Network.
(ix)	Pakistan Council of Scientific and Industrial Research.
(x)	The Pakistan Water and Power Development Authority established under the Pakistan Water and Power Development Authority Act, 1958 (W. P. Act XXXI of 1958).
(xi)	WAPDA First Sukuk Company Limited.
(xii)	Pension of a former President of Pakistan and his widow.
(xiii)	State Bank of Pakistan and State Bank of Pakistan Banking Services Corporation.
(xiv)	International Finance Corporation established under the International Finance Corporation Act, 1956 (XXVIII of 1956) and provided in section 9 of Article VI of Articles of Agreement 1955 as amended through April 1993.
(xv)	Pakistan Domestic Sukuk Company Ltd.
(xvi)	ECO Trade and Development Bank.
(xvii)	The Islamic Chamber of Commerce and Industry under the Organization of Islamic Conference (OIC).
(xviii)	Commission on Science and Technology for Sustainable Development in the South (COMSATS) formed under International Agreement signed on 5th October, 1994.
(xix)	WAPDA on issuance of twenty billion rupees TFC's/SUKUK certificates for consideration of DiamerBhasha Dam Projects.
(xx)	Federal Board of Revenue Foundation.
(xxi)	WAPDA Second Sukuk Company Limited.
(xxii)	Pakistan International Sukuk Company Limited.

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted Omitted and deleted Substituted</b>
----------------	--------	------------	--

(xxiii)	Second Pakistan International Sukuk Company Limited.
(xxiv)	Third Pakistan International Sukuk Company Limited.
(xxv)	Asian Infrastructure Investment Bank and persons as provided in Article 51 of Chapter IX of the Articles of Agreement signed and ratified by Pakistan and entered into force on the 25th December, 2015.
(xxvi)	Supreme Court of Pakistan - DiamerBhasha & Mohmand Dams - Fund.
(xxvii)	National Disaster Risk Management Fund.
(xxviii)	Deposit Protection Corporation established under sub-section (l) of section 3 of Deposit Protection Corporation Act, 2016 (XXXVII of 2016).
(xxix)	SAARC Energy Centre.
(xxx)	The Asian Development Bank established under the Asian Development Bank Ordinance, 1971 (IX of 1971).
(xxxi)	The Prime Minister's COVID-19 Pandemic Relief Fund-2020.
(xxxii)	Saarc Arbitration Council (SARCO).
(xxxiii)	International Parliamentarians' Congress.
(xxxiv)	Sindh Institute of Urology and Transplantation, SIUT Trust and Society for the Welfare of SIUT.
(xxxv)	Shaukat Khanum Memorial Trust.
(xxxvi)	National Endowment Scholarship for Talent (NEST).

	66	(2)	Subject to the provisions of section 100C, any income derived by the following institution, foundations, societies, boards, trusts and funds, namely:
--	----	-----	---

TABLE - 2

S.No	Name
(1)	(2)
(i)	Abdul Sattar Edhi Foundation.
(ii)	Al-Shifa Trust.
(iii)	Bilquis Edhi Foundation.
(iv)	Fatimid Foundation.
(v)	Pakistan Engineering Council.
(vi)	The Institution of Engineers.
(vii)	Liaquat National Hospital Association.
(viii)	The Citizens Foundation.
(ix)	<b>Sindh Institute of Urology and Transplantation, SIUT Trust and Society for the Welfare of SIUT.</b>
(ix)	Greenstar Social Marketing Pakistan (Guarantee) Limited.
(x)	Indus Hospital, Karachi.
(xi)	Gulab Devi Chest Hospital.
(xii)	Pakistan Poverty Alleviation Fund.
(xiii)	National Academy of Performing Arts.
(xiv)	Pakistan Sweet Homes Angels and Fairies Place.

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE <small>Gazette Finance Act 2020</small> NEW / inserted <del>Omitted and deleted</del> Substituted
----------------	--------	------------	--

(xv)	National Rural Support Programme.
(xvi)	Pakistan Bar Council.
(xvii)	Pakistan Centre for Philanthropy.
(xviii)	Pakistan Mortgage Refinance Company Limited.
(xix)	Aziz Tabba Foundation.
(xxi)	<del>ShaukatKhanum Memorial Trust.</del>
(xx)	Layton Rahmatullah Benevolent Trust (LRBT).
(xxi)	The Kidney Centre Post Graduate Training Institute.
(xxii)	Pakistan Disabled Foundation..
(xxiii)	Forman Christian College..
(xxiv)	Habib University Foundation.
(xxv)	Begum AkhtarRukhsana Memorial Trust Hospital.
(xxvi)	Al-Khidmat Foundation.
(xxvii)	Dawat-e-Islami Trust.
(xxviii)	Sardar Trust Eye Hospital, Lahore..
(xxix)	Akhuwat.
(xxx)	Audit Oversight Board..
(xxxi)	Patient's Aid Foundation.
(xxxii)	Al-Shifa Trust Eye Hospital.
(xxxiii)	Saylani Welfare International Trust.
(xxxiv)	SARMAYA-E-PAKISTAN LIMITED.
(xxxv)	Lahore University of Management Sciences, Lahore.
(xxxvi)	Dawat-e-Hadiya, Karachi.
(xxxvii)	Ghulam Ishaq Khan Institute of Engineering Sciences and Technology.
(xxxviii)	Society for the Promotion of Engineering Sciences and Technology in Pakistan (SOPREST).
(xxxix)	Businessmen Hospital Trust.
(xl)	Baitussalam Welfare Trust.
(xli)	Alamgir Welfare Trust International
(xlii)	Foundation University.

	66	(2)	Provided that with effect from the 1st day of July, 2021, exemption under this sub-clause shall be subject to fulfilling the conditions specified in section 100C.
--	----	-----	--

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted Omitted and deleted Substituted</b>
	99A		<p>Profits and gains accruing to a person on sale of immovable property to a REIT Scheme upto thirtieth day of June, 2015:</p> <p>Provided that profit and gains on sale of immovable property to a Developmental REIT Scheme with the object of development and construction of residential buildings shall be exempt upto thirtieth day of June, 2020 2023,</p> <p>Provided further that the profit and gains on sale of immovable property to a rental REIT scheme shall be exempt up to the 30th day of June, 2023.</p>
	114AA		<p>Any income chargeable under the head "capital gains" derived by a resident individual from the sale of constructed residential property:</p> <p>Provided that exemption under this clause shall only apply, if</p> <p>(a) at the time of sale, the residential property was being used for the purpose of personal accommodation by the resident individual, his spouse or dependents and for which any of the utility bills is issued in the name of such individual;</p> <p>(b) the land area of the property does not exceed 500 square yards in case of a house and 4000 square feet in case of a flat; and</p> <p>(c) exemption under this clause has not previously been availed by the individual, his spouse or dependents."; and</p>
	126A		Income derived by China Overseas Ports Holding Company Limited, China Overseas Ports Holding Company Pakistan (Private) Limited, Gawadar International Terminal Limited, Gawadar Marine Services Limited and Gawadar Free Zone Company Limited from Gawadar Port <sup>1</sup> and Gawadar Free Zone operations for a period of twenty-three years, with effect from the sixth day of February, 2007.
	126AB		Profit on debt derived by-
		(a)	any foreign lender; or
		(b)	<p>any local bank having more than 75 per cent shareholding of the Government or the State Bank of Pakistan,</p> <p>under a Financing Agreement with the China Overseas Ports Holding Company Limited <sup>2</sup>China Overseas Port Holding Company Pakistan (Private) Limited, Gwadar International Terminals Limited, Gwadar Marine Services Limited and Gwadar Free Zone Company Limited, for a period of twenty three years with effect from the first day of July, 2016;</p>

<sup>1</sup> shall be inserted and shall be deemed to have been inserted with effect from 1st June, 2020;

<sup>2</sup> shall be inserted and shall be deemed to have been inserted with effect from 1st June, 2020;

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> <small>Gazette Finance Act 2020</small> <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
	126AC		Income derived by contractors and sub-contractors of China Overseas Ports Holding Company Limited, China Overseas Ports Holding Company Pakistan (Private) Limited, Gawadar International Terminal Limited, Gawadar Marine Services Limited and Gawadar Free Zone Company Limited from Gawadar Port <sup>3</sup> <b>and Gwadar Free Zone</b> operations for a period of twenty years, with effect from the first day of July, 2016.
	126E		Income derived by a zone enterprise as defined in the Special Economic Zones Act, 2012 (XX of 2012) for a period of ten years starting from the date the developer certifies that the zone enterprise has commenced commercial operation and for a period of ten years to a developer of zone starting from the date of signing of the development agreement in the special economic zone as announced by the Federal Government.  <b>Provided that this clause shall also apply to a co-developer as defined in Special Economic Zone Rules, 2013 subject to the condition that a certificate has been furnished—</b>  <b>(a) by the developer that he has not claimed exemption under this clause and has relinquished his claim in favour of the co-developer; and</b> <b>(b) by the Special Economic Zone Authority validating that the developer has not claimed exemption under this clause and has relinquished claim in favour of the co-developer.”; and</b>
	<b>147</b>		<b>Any income derived by the Federal Government Employees Housing Authority and Naya Pakistan Development Authority for the tax year 2020 and the following four tax years.</b>

<sup>3</sup> shall be inserted and shall be deemed to have been inserted with effect from 1st June, 2020;

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

II			<b>REDUCTION IN TAX RATES</b>
	5AA		The rate of tax to be deducted under sub-section (2) of section 152, in respect of payments to an individual, on account of profit on debt earned from a debt instrument, whether conventional or shariah compliant, issued by the Federal Government under the Public Debt Act, 1944 and purchased exclusively through a bank account maintained abroad, a non-resident Rupee account repatriable (NRAR) or a foreign currency account maintained with a banking company in Pakistan shall be ten percent of the gross amount paid:  Provided that tax deducted on such profit on debt shall be final tax.
	24CA		The rate of tax under clause (a) of sub-section (1) of section 153 in case of a person, other than a company, as a recipient of payment for goods supplied to Utility Stores Corporation of Pakistan shall be 1.5% of the gross amount of payment in respect of supply of tea, spices, salt, dry milk, sugar, pulses wheat flour and ghee for the period commencing from the 7th day of April, 2020 and ending on 30th day of September, 2020:  Provided that this clause shall not be applicable to supply of tea, spices, salt and dry milk which are sold under a brand name:  Provided further that this clause shall not be applicable where rate of tax under clause (a) of sub-section (1) of section 153 is less than 1.5% of the gross amount of payment under any provisions of the Ordinance.

III			<b>REDUCTION IN TAX LIABILITY</b>
	9B		The tax payable on the income, profits and gains of projects of 'low cost housing' developed or approved by Naya Pakistan Housing and Development Authority (NAPHDA) or under the Ehsaas Programme shall be reduced by 90%.

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

IV			<b>EXEMPTION FROM SPECIFIC PROVISIONS</b>
	9A		Provisions of clause (a) of sub-section (1) of section 153, shall not apply to steel melters and composite steel units, as a payer, in respect of purchase of scrap, provided that tax is collected in accordance with section 235B:  Provided that steel melters and composite steel units may opt to pay tax in accordance with section 235B, for tax year 2012 and 2013, if tax liability for the said tax years is paid by the 30th day of June, 2014:  Provided further that where tax has been deducted under clause (a) of sub-section (1) of section 153 or paid under an order under section 161, it shall not be refundable.
	11A		The provisions of section 113, regarding minimum tax, shall not apply to,-
		xiii	a Modaraba registered under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 (XXXI of 1980);  a modaraba qualifying for exemption under clause (100) of Part-I of this Schedule."; and
		xxxv	The Prime Minister's COVID-19 Pandemic Relief Fund-2020;
		xxxvi	the Federal Government Employees Housing Authority for the tax year 2020 and the following four tax years.
		xxxvii	Hajj Group Operators in respect of turnover relating to Hajj operations for the tax year 2021;
		xxxviii	A resident company engaged in hotel business in Pakistan in respect of turnover for the period starting on the first day of April, 2020 and ending on the thirtieth day of September, 2020.;
	12B		The provisions of section 148 shall not apply to the import of following goods for a period commencing from 20th day of March, 2020 and ending on 30th day of September, 2020.

TABLE

S.No	Description	PCT
(1)	(2)	(3)
1	Real-time PCR system (standard 96-well plate and 0.2ml tubes format, 5 channel)	Respective Headings
2	Biosafety Cabinet	
3	Auto Clave 50 Liter Capacity	
4	Multi channel pipette (0.5-10 µl)	
5	Single channel pipette	
	a) 2 µl b) 10 µl c) 200 µl d) 1000 µl	
6	Muti channel pipette 20-200 ml	
7	Vacuum fold	
8	Micro Centrifuge (Non-refrigerated, Rotor capacity: 12 x 1.5 / 2.0 ml vessels, 2 x PCR strip, Max. speed: 12,100 x g (13,400 rpm))	

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE <small>Gazette Finance Act 2020</small> <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

9	PCR Cabinet (HEPA filter system, UV and white light)	
10	Real-time PCR kit for the detection of Coronavirus (SARS-CoV-2)	
11	Viral RNA Extraction Kit and machine (Automatic Extractors)	
12	VTM (Viral Transport Medium)	
13	Dr Oligo Synthesizer	
14	Refrigerator/freezer (-20 °C)	
15	Vortex Machine	
16	Refrigerated Centrifuge Machine (Rotor capacity 1.5ml x 24, max. speed 14000 rpm)	
17	UPS (6 KVA)	
18	Tyvek Suits	
19	N-95	
20	Biohazard Bags (18 Liters)	
21	PAPR (Powdered Air Purifying respirators)	
22	Multimode ventilator with air compressor	
23	Vital sign monitor with 2IBP and ETco2 two Temp.	
24	ICU motorized patient bed with side cabinet and over bed table	
25	Syringe infusion pump	
26	Infusion pump	
27	Electric suction machine	
28	Defibrillator	
29	X-Ray Mobile Machine	
30	Simple Nebulizer	
31	Ultrasound machine	
32	Noninvasive BIPAP	
33	ECG Machine	
34	Pulse Oximeters	
35	Ripple mattress	
36	Blood gas analyzer	
37	AMBU Bag	
38	Nitrile Gloves	
39	Latex Gloves	
40	Goggles	
41	Face Shields	
42	Gum Boots	
43	Mackintosh bed sheets	
44	Surgical Masks	
45	Air Ways	

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE <small>Gazette Finance Act 2020</small> <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

46	Diaflow		
47	Disposable Nebulizer Mask Kit		
48	ECG Electrodes		
49	ETT Tube (Endotracheal Tubes) All sizes		
50	Humidifier Disposable Flexible		
51	IV Cannula all sizes		
52	IV Chambers		
53	Oxygen Recovery Kit		
54	Padded Sheets		
55	Stomach Tube		
56	Stylet for Endotracheal Tube		
57	Suction Tube control valve		
58	Tracheostomy Tube 7, 7.5, 8		
59	Ventilator Circuit		
60	Ventury Masks		
61	Disposable shoes cover (water proof)		

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

	12C		The provision of section 148 shall not apply to persons importing pulses for a period commencing from the 7th day of April, 2020 and ending on 30th September, 2020.
	12D		The provisions of section 148 shall not apply on the import of finished drug Remdesivir 100 mg injection and injectable solution 100 mg vial for the period starting from the 22 <sup>nd</sup> day of June, 2020 and ending on the date as may be notified by the Board in the official Gazette on recommendation of the National Health Services, Regulation and Coordination Division.
	12E		<p>The provisions of section 148 shall not apply to persons on import of medicines for treatment of life threatening rare disease not manufactured in Pakistan, subject to the following conditions, namely:-</p> <ul style="list-style-type: none"> <li>(i) the import is approved by the Board, through notification in the official Gazette;</li> <li>(ii) the specification and quantity of medicine is recommended by the National Health Services, Regulation and Coordination Division in a prescribed format on a case to case basis; and</li> <li>(iii) such medicine is required for the personal use of the importing person or his immediate family member:</li> </ul> <p>Provided that where circumstances exist to take immediate action in emergency situations, the Board may, on recommendation of a provincial health department or a tertiary care hospital of the Federal or Provincial Government, provisionally allow import of such quantity of medicine under this clause which does not exceed sixty days usage.;</p>

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE <small>Gazette Finance Act 2020</small> <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

	46AA		<p>The provisions of section 153 shall not apply to the following persons as recipients of payment, namely:—</p> <ul style="list-style-type: none"> <li>(i) a Provincial Government;</li> <li>(ii) a local authority;</li> <li>(iii) persons who are residents of Azad Kashmir and execute contracts in Azad Kashmir only and produce a certificate to this effect from the concerned income tax authority;</li> <li>(iv) persons receiving payments from a company or an association of persons having turnover of fifty million rupees or more or from an individual having turnover of fifty million rupees or more exclusively for the supply of agriculture produce including fresh milk, fish by any person engaged in fish farming, live chicken, birds and eggs by any person engaged in poultry farming and by an industrial undertaking engaged in poultry processing which has not been subjected to any process other than that which is ordinarily performed to render such produce fit to be taken to market;</li> <li>(v) companies receiving payments for the supply of electricity and gas;</li> <li>(vi) companies receiving payments for the supply of crude oil;</li> <li>(vii) hotels and restaurants receiving payments in cash for providing accommodation or food or both, as the case may be; and</li> <li>(viii) shipping companies and air carriers receiving payments for the supply of passenger tickets and for the cargo charges of goods transported.</li> <li>(ix) individuals who are not registered under section 181 of the Ordinance, receiving payments for the supply of sand, bricks, grit, gravel, crushed stones, soft mud or clay; and</li> <li>(x) artisans, plumbers, electricians, surface finishers, carpenters, painters or daily wagers, receiving payments in respect of services provided or rendered to the construction sector including construction of building, roads, bridges and other such structures or the development of land, subject to the following conditions, namely:- <ul style="list-style-type: none"> <li>(a) services under this clause are provided or rendered by an individual who is not registered under section 181.</li> <li>(b) the name, Computerized National Identity Card Number and address of such individual is recorded by the recipient of such service; and</li> <li>(c) payment for such services is made directly to such individual.;</li> </ul> </li> </ul>
--	------	--	--

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

	56		The provisions of section 148, regarding withholding tax on imports shall not apply in respect of—  (vi) the Federal Government; (vii) a Provincial Government; (viii) a Local Government; (ix) a foreign company and its associations whose majority share capital is held by a foreign government; (x) a person who imports plant and machinery for execution of a contract with the Federal Government or a provincial government or a local government and produces a certificate from that government; (xi) companies importing high speed diesel oil, light diesel oil, high octane blending component or kerosene oil, crude oil for refining and chemical used in refining thereof in respect of such imports; and (xii) Petroleum (E&P) companies covered under the Customs and Sales Tax Notification No. S.R.O.678 (I)/2004, dated the 7th August, 2004, except motor vehicles imported by such companies.”;
IV	56C		The provisions of sub-section (3) of section 153, in respect of sale of goods and clause (a) of sub-section (1) of section 169 shall not apply to a person, if the person opts to file return of total income along with accounts and documents as may be prescribed subject to the condition that minimum tax liability under normal tax regime shall not be less than 3.5% of the gross amount of sales, if the person is a company and 4% otherwise.
	56D		The provisions of sub-section (3) of section 153, in respect of contracts and clause (a) of sub-section (1) of section 169 shall not apply to a person if the person opts to file return of total income along with accounts and documents as may be prescribed subject to the condition that minimum tax liability under normal tax regime shall not be less than 6% of contract receipts, if the person is a company and 6.5 %otherwise.
	56E		The provisions of sub-section (2) of section 153 and clause (a) of subsection (1) of section 169 shall not apply in respect of a person if the person opts to file return of total income along with accounts and documents as may be prescribed subject to the condition that minimum tax liability under normal tax regime shall not be less than 0.5% of gross amount of services received.
	56G		The provisions of sub-section (3) of section 233 and clause (a) of subsection (1) of section 169 shall not apply in respect of a person if the person opts to file return of total income along with accounts and documents as may be prescribed, subject to the condition that minimum tax liability under normal tax regime shall not be less than 10% of the commission.
	63		M/s Dawat-e-Hadiya, Karachi and Lahore University of Management Sciences, Lahore shall be deemed to have been approved by the Commissioner for the purpose of sub-section (36) of section 2 notwithstanding the provisions of clause (c) of sub-section (36) of section 2.
	72AA		The provisions of section 152 shall not apply in case of a Hajj Group Operator in respect of Hajj operations.
	72B		The provisions of section 148 shall not apply to an industrial undertaking if the tax liability for the current tax year, on the basis of determined tax liability for any of the preceding two tax years, whichever is the higher, has been paid and a certificate to this effect is issued by the concerned Commissioner

Chapter / Part	Clause	Sub-Clause	<b>THE SECOND SCHEDULE</b> Gazette Finance Act 2020 <b>NEW / inserted</b> <b>Omitted and deleted</b> <b>Substituted</b>
----------------	--------	------------	--

	98		The provisions of section 148 shall not apply to import of ships and other floating crafts including tugs, survey vessels and other specialized crafts purchased or bare-boat chartered by a Pakistani entity and flying Pakistani flag:  Provided that exemption under this clause shall be available up to the year <b>2020</b> 2030, subject to the condition that the ships and crafts are used for the purpose for which they were procured, and in case such ships and crafts are used for demolition purposes, tax collectible under section 148, applicable to ships and crafts purchased for demolition purposes, shall be chargeable.
	101AA		The provisions of sections 231A, 231AA and 236P shall not apply to a Pak Rupee Account in a tax year to the extent of foreign remittances credited into such account during that tax year.
	102A		The provisions of section 233 shall not apply to commission received by a retail branchless banking agent on any amount disbursed by the Ehsaas Emergency Cash Transfer Programme for the period commencing on 16th April, 2020 and ending on 30th day of September, 2020.";
	111A		The provisions of section 100BA and rule 1 of the Tenth Schedule shall not apply to the extent of payment of dividend to non-resident persons.
	112A		The provisions of section 236P shall not apply to a non-resident rupee account repatriable (NRAR) or a foreign currency account maintained with a banking company in Pakistan of a non-resident individual investing in a debt instrument, whether conventional or shariah compliant, issued by the Federal Government under the Public Debt Act, 1944.";
	114		in clause (114), for the expression "115(4)", the expression "clause (ae) of sub-section (1) of section 114" shall be substituted
	114A		The provisions of clause (ae) of sub-section (1) of section 114 and section 181 shall not apply to a non-resident individual solely by reason of profit on debt earned from a debt instrument, whether conventional or shariah compliant, issued by the Federal Government under the Public Debt Act, 1944 and purchased exclusively through a bank account maintained abroad, a non-resident rupee account repatriable (NRAR) or a foreign currency account maintained with a banking company in Pakistan."; and
	116		The provisions of section 151, 231A, 231AA and 236P shall not apply to The Prime Minister's COVID-19 Pandemic Relief Fund-2020.
	117		The provisions of section 236P shall not apply at the time of transfer of any sum to The Prime Minister's COVID-19 Pandemic Relief Fund- 2020.